



North London U3A

Receipts and Payments Account Year Ended 31 December 2024

Charity No 1045587

	Note	Year ended 31 Dec 2024	Eight months to 31 Dec 2023
Income		£	£
Members Subscriptions		24,712	15,747
Gift Aid	1	1,969	900
Festive lunch and refreshments		546	1,084
The Northern Line		281	234
Donations		580	730
Miscellaneous (including Summer Programme)		85	670
Income from Theatre Outings		525	
Income from Singing for Pleasure		2,015	1,463
Income from Away Days		4,029	1,292
		<u>£ 34,742</u>	<u>£ 22,120</u>
Expenditure			
Coordinators expense allowances		645	(80)
Third age Capitation Fee		1,800	
Rents Groups		9,986	8,569
Rents Central		1,536	2,023
Printing, postage etc		994	1,554
TNL		892	-
Speakers		320	202
Festive lunch and teas		964	882
Coordinators tea		508	-
Additional Summer pg and other.		35	450
Marketing Costs		113	-
Sum Up Machine		95	
Website		253	-
Database expenses		543	-
Computer software		352	479
Software: Zoom etc		312	659
Miscellaneous		68	44
Third AgeTrust Magazine		1,463	-
Expenditure from Theatre Outings		525	-
Expenditure from Singing for Pleasure		2,040	1,500
Expenditure from Away Days		1,880	1,142
		<u>£ 25,324</u>	<u>£ 17,424</u>
Surplus		<u>£ 9,418</u>	<u>£ 4,696</u>
Cash at bank		£ 47,509	£ 38,091
Cash movement in year		£ 9,418	

Notes to the Accounts

1. The Gift aid amount relates to the claim for the year ended 30 April 2024.
2. Calculation of level of reserves
 - The cash flow of North London U3A is seasonal, most income being received from November through to January. In 2024 the bank balance reached its lowest point on September 27, at £30,784.
 - At this point low point in the cash cycle it is considered prudent to hold sufficient reserve funds to cover at least 9 months' worth of costs.
 - In 2024 the total costs were £25,324. 9 months' worth of costs is £18,993.
 - North London U3A therefore held excess reserves above the minimum level equal to $£30,784 - £18,993 = £11,791$.

Hon Chairman

Hon Treasurer

Authorised to sign on behalf of the trustees

Independent Examiner